

**Instructions**

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination) 

YYYY	MM	DD
2 0 2 2	0 5	0 2

 to 

YYYY	MM	DD
2 0 2 3	0 1	0 3

- Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)
- Supplementary filing reflecting finances from start of campaign to end of extended campaign period

**Box A: Name of Candidate and Office**

Candidate's name as shown on the ballot

Last Name or Single Name Nuttall	Given Name(s) Alex
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Office for Which the Candidate Sought Election Mayor	Ward Name or Number (if any)
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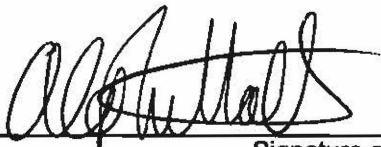
Municipality  
Barrie

Spending Limit General \$94,874.90	Parties and Other Expressions of Appreciation \$9,487.49	Contribution Limit Contributions from Candidate and Spouse \$25,000.00
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I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

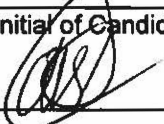
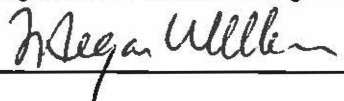
**Box B: Declaration**

I, Alex Nuttall, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.



Signature of Candidate

2023/03/24   
Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd) 2023/03/24	Time Filed 10:11 a.m.	Initial of Candidate or Agent (if filed in person) 	Signature of Clerk or Designate 
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**Box C: Statement of Campaign Income and Expenses**

**LOAN**

Name of bank or recognized lending institution

Amount borrowed  
\$

**INCOME**

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	93,421.84
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1.	+ \$	
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	

**Total Campaign Income (Do not include loan)**

**= \$ 93,421.84 C1**

**EXPENSES (Note: Include the value of contributions of goods and services)**

**1. Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+ \$	
Advertising	+ \$	9,945.09
Brochures/flyers	+ \$	40,074.27
Signs (including sign deposit)	+ \$	23,277.76
Meetings hosted	+ \$	825.24
Office expenses incurred until voting day	+ \$	
Phone and/or internet expenses incurred until voting day	+ \$	141.25
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	9,630.60
Bank charges incurred until voting day	+ \$	40.47
Interest charged on loan until voting day	+ \$	
Other (provide full details)		
1. Rent	+ \$	3,197.07
2. Travel	+ \$	140.00
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	

**Total Expenses subject to general spending limit**

**= \$ 87,271.75 C2**

**2. Expenses subject to spending limit for parties and other expressions of appreciation**

1. Victory party	+ \$	2,970.32
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2.		+ \$	
3.		+ \$	
4.		+ \$	
5.		+ \$	
<b>Total Expenses subject to spending limit for parties and other expressions of appreciation</b>		= \$	<b>2,970.32 C3</b>

**3. Expenses not subject to spending limits**

Accounting and audit		+ \$	4,520.00
Cost of fundraising events/activities (list details in Part IV of Schedule 2)		+ \$	
Office expenses incurred after voting day		+ \$	
Phone and/or internet expenses incurred after voting day		+ \$	
Salaries, benefits, honoraria, professional fees incurred after voting day		+ \$	
Bank charges incurred after voting day		+ \$	64.79
Interest charged on loan after voting day		+ \$	
Expenses related to recount		+ \$	
Expenses related to controverted election		+ \$	
Expenses related to compliance audit		+ \$	
Expenses related to candidate's disability (provide full details)			
1.		+ \$	
2.		+ \$	
3.		+ \$	
4.		+ \$	
5.		+ \$	
Other (provide full details)			
1. Rent		+ \$	192.93
2.		+ \$	
3.		+ \$	
4.		+ \$	
5.		+ \$	
<b>Total Expenses not subject to spending limits</b>		= \$	<b>4,777.72 C4</b>

**Total Campaign Expenses (C2 + C3 + C4) = \$ 95,019.79 C5**

**Box D: Calculation of Surplus or Deficit**

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)		+ \$	-1,597.95 D1
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign		- \$	
Surplus (or deficit) for the campaign		= \$	<b>-1,597.95 D2</b>

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

**Schedule 1 – Contributions**

**Part I – Summary of Contributions**

Contributions in money from candidate and spouse	+ \$	
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+ \$	
Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$	250.00
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$	94,246.84
<b>Less:</b> Ineligible contributions paid or payable to the contributor Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	– \$	1,075.00
<b>Total Amount of Contributions (record under Income in Box C)</b>	<b>= \$</b>	<b>93,421.84 1A</b>

**Part II – Contributions from candidate or spouse**

**Table 1: Contributions in goods or services**

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
<b>Total</b>		

Additional information is listed on separate supplementary attachment, if completed manually.

**Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign  
(Note: Value must be recorded as a contribution from the candidate and as an expense.)**

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
<b>Total</b>				

Additional information is listed on separate supplementary attachment, if completed manually.

**Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse**



**Table 3: Monetary contributions from individuals other than candidate or spouse**

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
See attached			94,246.84	1,075.00
<b>Total</b>			<b>94,246.84</b>	

Additional information is listed on separate supplementary attachment, if completed manually.

**Table 4: Contributions in goods or services from individuals other than candidate or spouse**  
 (Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
<b>Total</b>				

Additional information is listed on separate supplementary attachment, if completed manually.

**Total for Part III – Contributions exceeding \$100 per contributor**  
 (Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions)      \$ 94,246.84 1B

**Schedule 2 – Fundraising Events and Activities**

Complete a separate schedule for each event or activity held.

Additional schedule(s) attached, if completed manually.

**Fundraising Event/Activity 1**

Description of fundraising event/activity \_\_\_\_\_

Date of event/activity (yyyy/mm/dd) \_\_\_\_\_

**Part I – Ticket revenue**

Admission charge (per person) \$ \_\_\_\_\_ 2A  
(If there are a range of ticket prices, attach complete breakdown of all ticket sales)  
Number of tickets sold x \_\_\_\_\_ 2B  
**Total Part I (2A X 2B) (include in Part I of Schedule 1)** = \$ \_\_\_\_\_

**Part II – Other revenue deemed a contribution**

Provide details (e.g., revenue from goods sold in excess of fair market value)

- 1. \_\_\_\_\_ + \$ \_\_\_\_\_
- 2. \_\_\_\_\_ + \$ \_\_\_\_\_
- 3. \_\_\_\_\_ + \$ \_\_\_\_\_
- 4. \_\_\_\_\_ + \$ \_\_\_\_\_
- 5. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part II (include in Part I of Schedule 1)** = \$ \_\_\_\_\_

**Part III – Other revenue not deemed a contribution**

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

- 1. \_\_\_\_\_ + \$ \_\_\_\_\_
- 2. \_\_\_\_\_ + \$ \_\_\_\_\_
- 3. \_\_\_\_\_ + \$ \_\_\_\_\_
- 4. \_\_\_\_\_ + \$ \_\_\_\_\_
- 5. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part III (include under Income in Box C)** = \$ \_\_\_\_\_

**Part IV – Expenses related to fundraising event or activity**

Provide details

- 1. \_\_\_\_\_ + \$ \_\_\_\_\_
- 2. \_\_\_\_\_ + \$ \_\_\_\_\_
- 3. \_\_\_\_\_ + \$ \_\_\_\_\_
- 4. \_\_\_\_\_ + \$ \_\_\_\_\_
- 5. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part IV Expenses (include under Expenses in Box C)** = \$ \_\_\_\_\_

**Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)**

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor  
CPA, CA, LPA

Municipality Richmond Hill	Date (yyyy/mm/dd) 2023/03/21
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**Contact Information**

Last Name or Single Name Hua	Given Name(s) Wei	Licence Number 1-21130
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**Address**

Suite/Unit Number 110	Street Number 9140	Street Name Leslie Street
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Municipality Richmond Hill	Province ON	Postal Code L4B 0A9
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Telephone Number 905-513-7773	Email Address service@impactcpas.ca
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The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

**Alex Nuttall campaign**  
**Contributions exceeding \$100 per contributors - Individuals other than candidate or spouse**  
**For the period from May 2, 2022 to January 3, 2023**

Name	Address	City	Province	Postal Code	Date received	Amount
Nathan Bierbrier	22 St. Clair Avenue East	Toronto	ON	M4T 2S3	May 2, 2022	\$ 1,200.00
Kara Lynne Bierbrier	22 St. Clair Avenue East	Toronto	ON	M4T 2S3	May 2, 2022	\$ 1,200.00
Rebecca Bierbrier	42 Shelburne Ave	Toronto	ON	M5N 1Z1	May 2, 2022	\$ 1,200.00
Eve Gross	541 Glengrove Ave	North York	ON	M6B 2H3	May 2, 2022	\$ 1,200.00
Bernice Koenig	40 Alexandra Wood	Toronto	ON	M5N 2S1	May 2, 2022	\$ 1,200.00
Lawrence Koenig	40 Alexandra Wood	Toronto	ON	M5N 2S1	May 2, 2022	\$ 1,200.00
Mark Koenig	3000 Bathurst St, Apt 411	Toronto	ON	M6B 3B4	May 2, 2022	\$ 1,200.00
Zahava Koenig	3000 Bathurst St, Apt 411	Toronto	ON	M6B 3B4	May 2, 2022	\$ 1,200.00
Shira Ozziel	12 Erica Ave	Toronto	ON	M3H 3H2	May 2, 2022	\$ 1,200.00
Ariel Ozziel	12 Erica Ave	Toronto	ON	M3H 3H2	May 2, 2022	\$ 1,200.00
Akiva Wolff	541 Glengrove Ave	North York	ON	M6B 2H3	May 2, 2022	\$ 1,200.00
Howard Campbell	555 Bayview Drive	Barrie	ON	L4N 8Y2	May 2, 2022	\$ 1,200.00
Karen Hansen	35 Eden Vale Drive	King City	ON	L7B 1L8	May 2, 2022	\$ 1,200.00
Heljar Hansen	35 Eden Vale Drive	King City	ON	L7B 1L8	May 2, 2022	\$ 1,200.00
Daniel Kachani	579 Glengrove Ave	North York	ON	M6B 2H5	May 2, 2022	\$ 1,200.00
Deborah Deena Kachani	579 Glengrove Ave	North York	ON	M6B 2H5	May 2, 2022	\$ 1,200.00
Dustin Laren	514 Roselawn Road	Toronto	ON	M5N 1J8	May 2, 2022	\$ 1,200.00
David Laren	62 Warren Road	Toronto	ON	M4V 2R5	May 2, 2022	\$ 1,200.00
Sally Laren	1111-5255 Yonge St	Toronto	ON	M2N 6P4	May 2, 2022	\$ 1,200.00
Lacey Pratt	5 Bridle Trail	Midhurst	ON	L9X 0J9	May 2, 2022	\$ 1,200.00
Brad Pratt	5 Bridle Trail	Midhurst	ON	L9X 0J9	May 2, 2022	\$ 1,200.00
Giselle S. Vallieres	1111-5255 Yonge St.	North York	ON	M2N 5P8	May 2, 2022	\$ 1,200.00
Christine Campbell	555 Bayview Drive	Barrie	ON	L4N 8Y2	May 3, 2022	\$ 1,200.00
Janis Kehoe	3 Kenwell Court	Wasaga Beach	ON	L9Z 1H1	May 4, 2022	\$ 1,200.00
Sean Kehoe	3 Kenwell Court	Wasaga Beach	ON	L9Z 1H1	May 4, 2022	\$ 1,200.00
Donald Pratt	27 Clapperton St, Suite 300	Barrie	ON	L4M 3E8	May 4, 2022	\$ 1,200.00
Christine Pratt	27 Clapperton St, Suite 300	Barrie	ON	L4M 3E8	May 4, 2022	\$ 1,200.00
Deborah Williamson	10 Nettles Cove	Innisfil	ON	L9S 1P6	May 9, 2022	\$ 1,200.00
Maryl Williamson	10 Nettles Cove	Innisfil	ON	L9S 1P6	May 10, 2022	\$ 1,200.00
Susana Bierbrier	42 Shelburne Ave	North York	ON	M5N 1Z1	May 18, 2022	\$ 1,200.00
David Bierbrier	42 Shelburne Ave	North York	ON	M5N 1Z1	May 18, 2022	\$ 1,200.00
Zoran Churchin	296 King Summit Rd	King City	ON	L7B 1A3	May 18, 2022	\$ 1,200.00
Jordana Vasic	296 King Summit Rd	King City	ON	L7B 1A3	May 18, 2022	\$ 1,200.00
Christopher Franco	257 Little Avenue	Barrie	ON	L4N 6L3	May 20, 2022	\$ 150.00
Bhreegh Campbell	603-18 Beverley St	Toronto	ON	M5T 3L2	May 30, 2022	\$ 1,200.00
Beverley Payetta	9 Forest Hill Drive	Oro Medonte	ON	L0L 2L0	May 31, 2022	\$ 1,200.00
James Payetta	9 Forest Hill Drive	Oro Medonte	ON	L0L 2L0	May 31, 2022	\$ 1,200.00
Sagar Aurora	3 Fieldview Drive	Brampton	ON	L6P 2X7	June 15, 2022	\$ 1,200.00
Suneetha Kalyanaraman	43 Tanager Dr	Guelph	ON	N1C 1B6	June 15, 2022	\$ 1,200.00
Jyoti Kishanlal Thapar	3 Fieldview Drive	Brampton	ON	L6P 2X7	June 15, 2022	\$ 1,200.00
Harvinder Nanda	6 Merlin Drive	Brampton	ON	L5P 1E7	June 15, 2022	\$ 1,200.00
Sukhbir Nanda	6 Merlin Drive	Brampton	ON	L5P 1E7	June 15, 2022	\$ 1,200.00
Vikas Vashistha	169 Colliston Crescent	Ottawa	ON	K1V 2J6	June 15, 2022	\$ 1,200.00
John Nuttall	177 Madelaine Dr	Barrie	ON	L4N 0S7	July 9, 2022	\$ 400.00
Jeremiah Rose	164 Innisfil St, Suite 135	Barrie	ON	L4N 3E7	September 8, 2022	\$ 500.00
Paul Sadlon	550 Bayfield St	Barrie	ON	L4M 5A2	September 8, 2022	\$ 1,200.00
Raymond Stanton	5405 Eglinton Ave W, Unit 214	Toronto	ON	M9C 5K6	September 9, 2022	\$ 1,200.00
Brian McVitty	31 Bayshore Blvd	Barrie	ON	L4N 9R5	September 13, 2022	\$ 150.00
Gerry Pilon	151 Ferris Ln., Suite 400	Barrie	ON	L4M 6C1	September 16, 2022	\$ 1,000.00
Douglas Loughheed	33 Eilan St	Barrie	ON	L4N 6E9	September 26, 2022	\$ 250.00
Dino Melchior	299 Lakeshore Dr.	Barrie	ON	L4N 7Y9	September 27, 2022	\$ 500.00
Stacie A. Stanton	4250 King Rd	King City	ON	L7B 1K4	September 27, 2022	\$ 1,200.00
Craig Walwin	50 Innisfil St	Barrie	ON	L4N 4K5	September 27, 2022	\$ 1,000.00
William Stanton	4250 King Rd	King City	ON	L7B 1K4	September 28, 2022	\$ 1,200.00
Jane Elizabeth Stanton	4250 King Rd	King City	ON	L7B 1K4	September 28, 2022	\$ 1,200.00
Greg Tourountzas	575 Vellore Woods Blvd	Woodbridge	ON	L4H 2V8	October 3, 2022	\$ 1,200.00
Giuseppe DeMatteis	46 Butterfield Cres	Maple	ON	L8A 1J5	October 7, 2022	\$ 1,000.00
Peter Racco	174 Curtis Crescent	King City	ON	L7B 1C1	October 7, 2022	\$ 1,000.00
Paul Racco	93 Elizabeth Grove	King City	ON	L7B 1H6	October 7, 2022	\$ 1,000.00
Dean Bell	103 Lakeshore Road W	Oro Medonte	ON	L0L 2E0	October 7, 2022	\$ 1,000.00
Sara Savini	16 Highcrest Blvd	Bolton	ON	L7E 0C2	October 7, 2022	\$ 1,200.00
Andrew Racco	67 Curtis Crescent	King City	ON	L7B 1C2	October 11, 2022	\$ 1,000.00
Frank Ruffolo	38 Siena Dr	Vaughan	ON	L4H 3K2	October 11, 2022	\$ 1,000.00
Bruno Savini	16 Highcrest Blvd	Bolton	ON	L7E 0C2	October 11, 2022	\$ 1,200.00
Mary Tourountzas	575 Vellore Woods Blvd	Woodbridge	ON	L4H 2V8	October 12, 2022	\$ 1,200.00
Brian Freeman	1597 Osprey Ln.	Severn	ON	L3V 0Y3	October 15, 2022	\$ 1,200.00
Angela Pidutti	23 Royal Oak Dr.	Barrie	ON	L4N 7S5	October 18, 2022	\$ 1,200.00
Saqib Mirza	8 Breadner Drive	Etobicoke	ON	M9R 3M4	October 18, 2022	\$ 1,200.00
William Hall	30 Scott Street	Ayr	ON	N0B 1E0	October 18, 2022	\$ 1,596.84
Roger Wintar	2816 6th Line	Innisfil	ON	L9S 4S4	October 21, 2022	\$ 400.00
James Massie	55 Mulcaster, Suite 800	Barrie	ON	L4M 3M3	December 8, 2022	\$ 1,200.00
Jaswant Dass	211 Greenbrook Dr.	Woodbridge	ON	L4L 8L1	December 19, 2022	\$ 1,500.00
Navjot Dass	211 Greenbrook Dr.	Woodbridge	ON	L4L 8L1	December 19, 2022	\$ 1,000.00
Ranjit Dass	211 Greenbrook Dr.	Woodbridge	ON	L4L 8L1	December 19, 2022	\$ 1,000.00
Simran Dass	211 Greenbrook Dr.	Woodbridge	ON	L4L 8L1	December 19, 2022	\$ 1,200.00
Craig Russell	23 Royal Oak Dr.	Barrie	ON	L4N 7S5	December 19, 2022	\$ 1,200.00
Inderjit Singh Boparai	370 New Enterprise Way	Vaughan	ON	L4H 0Z3	December 20, 2022	\$ 1,200.00
Rajbir Dass	211 Greenbrook Dr.	Woodbridge	ON	L4L 8L1	December 20, 2022	\$ 1,000.00
Inderjit Dass	211 Greenbrook Dr.	Woodbridge	ON	L4L 8L1	December 20, 2022	\$ 1,200.00
Nikhil Handa	370 New Enterprise Way	Vaughan	ON	L4H 0Z3	December 20, 2022	\$ 1,200.00
Vilekshau M Parmar	370 New Enterprise Way	Vaughan	ON	L4H 0Z3	December 20, 2022	\$ 1,200.00
Paolo Cusinato	40 Oberon St.	Greater Sudbury	ON	P3E 0A6	December 30, 2022	\$ 1,200.00
Anthony Rocca	2555 Regent St.	Greater Sudbury	ON	P3E 5H6	December 30, 2022	\$ 1,200.00
Rishab Khara	1458 Silky Rose Crt	Mississauga	ON	L5V 1H6	January 3, 2023	\$ 1,200.00
Akanchha Khara	1458 Silky Rose Crt	Mississauga	ON	L5V 1H6	January 3, 2023	\$ 1,000.00
						<b>\$ 94,246.84</b>



9140 Leslie Street, Suite 110, Richmond Hill, Ontario, L4B 0A9  
Email: [service@impactcpas.ca](mailto:service@impactcpas.ca) • Website: [www.impactcpas.ca](http://www.impactcpas.ca)  
Tel: 905-597-5773 • Fax: 905-513-7775

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*IMPACT CPAs LLP, an Ontario limited liability partnership.*

## **INDEPENDENT AUDITOR'S REPORT**

To **Alex Nuttall**, candidate for Mayor in the City of Barrie, and to the City Clerk of Barrie

### **Report on the Audit of the Financial Statement**

#### **Qualified Opinion**

We have audited the accompanying financial statement (Form 4) of **Alex Nuttall**, candidate for Mayor in the City of Barrie at Municipal election held on October 24, 2022, which comprise of the statement of campaign income and expenses, the statement of the calculation of surplus or deficit, schedule 1 – contribution and schedule 2 – fundraising events and activities for campaign period ended January 3, 2023 and summary of significant accounting policies and other explanatory information. The financial statements have been prepared by the Candidate based on financial reporting provisions of the Municipal Elections Act, 1996 and guidance issued by Ministry of Municipal Affairs.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the income and expenses of **Alex Nuttall** for the campaign period ending January 3, 2023 in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and guidance issued by Ministry of Municipal Affairs.

#### **Basis for Qualified Opinion**

Due to the inherent nature of the transactions of organization of this type, the completeness of the various categories of income and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of income and expenses was limited to the amounts recorded in the records of **Alex Nuttall** campaign and we were not able to determine whether any adjustments might be necessary to income, expenses and surplus/deficit for the campaign period from May 2, 2022 to January 3, 2023.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statement section of our report. We are independent of the campaign in accordance with the ethical requirements that are relevant to our audit of the financial statement in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

## **INDEPENDENT AUDITOR'S REPORT**

To Alex Nuttall, Candidate for Mayor in the City of Barrie, and to the City Clerk of Barrie

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### **Emphasis of Matter - Basis of Accounting and Restriction on Use**

We draw attention to Note 1 to the financial statement, which describes the basis of accounting. The financial statement is prepared to assist the candidate to meet the requirements of the Municipal Election Act, 1996 and guidance issued by Ministry of Municipal Affairs. As a result, the financial statement may not be suitable for another purpose. Our report is intended solely for the candidate and city clerk, and should not be used by parties other than the candidate or the city clerk. Our opinion is not modified in respect of this matter.

### **Responsibility of Candidate for the Financial Statements**

The Candidate is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and the guidance by Ministry of Municipal Affairs and for such internal control as Candidate determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks or material misstatement of the Financial Statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the candidate.

**INDEPENDENT AUDITOR'S REPORT**

To **Alex Nuttall**, Candidate for Mayor in the City of Barrie, and to the City Clerk of Barrie

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- Evaluate the overall presentation, structure and content of the Financial Statements including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the candidate regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

**IMPACT CPA LLP**

**IMPACT CPAs LLP**  
Richmond Hill, Canada  
March 21, 2023

**Chartered Professional Accountants  
Licensed Public Accountants**



**ALEX NUTTALL, CANDIDATE  
NOTES TO ONTARIO MUNICIPAL CANDIDATE'S FINANCIAL STATEMENT**

**ELECTION HELD ON OCTOBER 24, 2022**

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**1. BASIS OF ACCOUNTING**

The Candidate's Financial Statement (Form 4) has been prepared in accordance with the financial reporting provisions of Municipal Elections Act, 1996 and 2022 Candidate's Guide for Ontario Municipal Council and School Board Elections issued by Ministry of Municipal Affairs.

The Financial Statement is prepared to assist the candidate to meet the requirements of the *Municipal Elections Act, 1996*. The Financial Statement is intended solely for the use of the candidate and the City Clerk. Accordingly, readers are cautioned that the Financial Statement may not be suitable for another purpose.