



Financial Statement – Auditor's Report Candidate – Form 4 Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination) 2 0 2 2 0 6 2 2 to 2 0 2 2 1 2 3 1

- Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)
Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Table with 2 columns: Last Name or Single Name, Given Name(s); Ward, Barry; Office for Which the Candidate Sought Election, Mayor; Ward Name or Number (if any)

Municipality
City of Barrie

Table with 2 columns: Spending Limit, Contribution Limit. Rows: General, Parties and Other Expressions of Appreciation, Contributions from Candidate and Spouse.

I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Barry Ward, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Signature of Candidate (handwritten signature)

2023/03/28
Date (yyyy/mm/dd)

Table with 4 columns: Date Filed (2023/03/29), Time Filed (12:30 pm), Initial of Candidate or Agent (BW), Signature of Clerk or Designate

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**Box C: Statement of Campaign Income and Expenses**

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**LOAN**

Name of bank or recognized lending institution

Amount borrowed  
\$**INCOME**

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	58,256.00
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
6. _____	+ \$	

**Total Campaign Income (Do not include loan)****= \$ 58,256.00 C1****EXPENSES (Note: Include the value of contributions of goods and services)****1. Expenses subject to general spending limit**Inventory from previous campaign used in this campaign  
(list details in Table 2 of Schedule 1)

Advertising	+ \$	11,173.09
Brochures/flyers	+ \$	19,442.78
Signs (including sign deposit)	+ \$	8,780.10
Meetings hosted	+ \$	
Office expenses incurred until voting day	+ \$	3,828.38
Phone and/or internet expenses incurred until voting day	+ \$	4,585.68
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	5,000.00
Bank charges incurred until voting day	+ \$	847.29
Interest charged on loan until voting day	+ \$	

Other (provide full details)

1. Travel expenses for volunteers	+ \$	247.99
2. Insurance and Utilities	+ \$	550.80
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
6. _____	+ \$	

**Total Expenses subject to general spending limit****= \$ 54,456.11 C2****2. Expenses subject to spending limit for parties and other expressions of appreciation**

1. Voting day party	+ \$	1,050.20
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2. Volunteer appreciation	+ \$	458.60	
3. _____	+ \$	_____	
4. _____	+ \$	_____	
5. _____	+ \$	_____	
<b>Total Expenses subject to spending limit for parties and other expressions of appreciation</b>	<b>= \$</b>	<b>1,508.80</b>	<b>C3</b>

**3. Expenses not subject to spending limits**

Accounting and audit	+ \$	5,440.95	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$	_____	
Office expenses incurred after voting day	+ \$	_____	
Phone and/or internet expenses incurred after voting day	+ \$	_____	
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$	_____	
Bank charges incurred after voting day	+ \$	_____	
Interest charged on loan after voting day	+ \$	_____	
Expenses related to recount	+ \$	_____	
Expenses related to controverted election	+ \$	_____	
Expenses related to compliance audit	+ \$	_____	
Expenses related to candidate's disability (provide full details)			
1. _____	+ \$	_____	
2. _____	+ \$	_____	
3. _____	+ \$	_____	
4. _____	+ \$	_____	
5. _____	+ \$	_____	
Other (provide full details)			
1. _____	+ \$	_____	
2. _____	+ \$	_____	
3. _____	+ \$	_____	
4. _____	+ \$	_____	
5. _____	+ \$	_____	
<b>Total Expenses not subject to spending limits</b>	<b>= \$</b>	<b>5,440.95</b>	<b>C4</b>

**Total Campaign Expenses (C2 + C3 + C4) = \$ 61,405.86 C5**

**Box D: Calculation of Surplus or Deficit**

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	-3,149.86	D1
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$	_____	
Surplus (or deficit) for the campaign	= \$	-3,149.86	D2

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

**Schedule 1 – Contributions**

**Part I – Summary of Contributions**

Contributions in money from candidate and spouse	+ \$ 1,050.00
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+ \$
Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$ 4,380.00
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$ 52,826.00
Less: Ineligible contributions paid or payable to the contributor Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	- \$
<b>Total Amount of Contributions (record under Income in Box C)</b>	<b>= \$ 58,256.00 1A</b>

**Part II – Contributions from candidate or spouse**

**Table 1: Contributions in goods or services**

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
<b>Total</b>		

Additional information is listed on separate supplementary attachment, if completed manually.

**Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign  
(Note: Value must be recorded as a contribution from the candidate and as an expense.)**

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
<b>Total</b>				

Additional information is listed on separate supplementary attachment, if completed manually.

**Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse**

**Table 3: Monetary contributions from individuals other than candidate or spouse**

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
See schedule			52,826.00	
<b>Total</b>			<b>52,826.00</b>	

Additional information is listed on separate supplementary attachment, if completed manually.

**Table 4: Contributions in goods or services from individuals other than candidate or spouse**  
(Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
<b>Total</b>				

Additional information is listed on separate supplementary attachment, if completed manually.

**Total for Part III – Contributions exceeding \$100 per contributor**  
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions)      \$ 52,826.00 1B

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**Schedule 2 – Fundraising Events and Activities**

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**Complete a separate schedule for each event or activity held.** Additional schedule(s) attached, if completed manually.**Fundraising Event/Activity 1**

Description of fundraising event/activity \_\_\_\_\_

Date of event/activity (yyyy/mm/dd) \_\_\_\_\_

**Part I – Ticket revenue**Admission charge (per person) \$ \_\_\_\_\_ **2A**

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x \_\_\_\_\_ **2B****Total Part I (2A X 2B) (include in Part I of Schedule 1)** = \$ \_\_\_\_\_**Part II – Other revenue deemed a contribution**

Provide details (e.g., revenue from goods sold in excess of fair market value)

1.	_____	+ \$
2.	_____	+ \$
3.	_____	+ \$
4.	_____	+ \$
5.	_____	+ \$

**Total Part II (include in Part I of Schedule 1)** = \$ \_\_\_\_\_**Part III – Other revenue not deemed a contribution**

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

1.	_____	+ \$
2.	_____	+ \$
3.	_____	+ \$
4.	_____	+ \$
5.	_____	+ \$

**Total Part III (include under Income in Box C)** = \$ \_\_\_\_\_**Part IV – Expenses related to fundraising event or activity**

Provide details

1.	_____	+ \$
2.	_____	+ \$
3.	_____	+ \$
4.	_____	+ \$
5.	_____	+ \$

**Total Part IV Expenses (include under Expenses in Box C)** = \$ \_\_\_\_\_

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**Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)**

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A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

Chartered Professional Accountant

Municipality City of Barrie	Date (yyyy/mm/dd) 2023/03/28
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**Contact Information**

Last Name or Single Name Vij	Given Name(s) Vick	Licence Number 1-18164
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**Address**

Suite/Unit Number 201	Street Number 100	Street Name Allstate Parkway
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Municipality Markham	Province Ontario	Postal Code L3R 6H3
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Telephone Number 905-415-2511	Email Address political@nvsca.ca
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The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

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Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Schedule 1: Contributions and Tax Receipt Form Reconciliation

Part 1 - Contributions

Contributions excluding fund-raising events	58,256.00
Contributions from fund-raising events	-
Total Contributions	58,256.00
Contributions from a single source greater than \$100	52,826.00
From anonymous sources	-
Returned to the Contributors	2,400.00

Part 2 - List of Contributors Whose Contributions Totaled More Than \$100

First Name	Last Name	Address	Date Received	Amount	Amount Returned
Sandy	Agnew	1305 Scarlett Lane, Elmvale, Ontario, L0L 1P0	2022-07-18	500.00	
Dawn	Allen	83 Muirfield Dr., Barrie, Ontario, L4N 6J9	2022-07-20	1,200.00	
Lori L	Aytwin	192 Sunnisdale Rd, Barrie, Ontario, L4N 1H3	2022-10-03	250.00	
Marcy	Baldry	31 Royal Oak Dr., Barrie, Ontario, L4N 7S5	2022-09-30	500.00	
Angela	Baldwin	3 Barrie Terrace, Barrie, Ontario, L4M 1E8	2022-09-30	500.00	
Dean	Bell	103 Lakeshore Rd. W., Oro-Medonte, Ontario, L0L 2E0	2022-10-21	1,000.00	
Scott	Brumwell	46 Osprey Ridge Road, Barrie, Ontario, L4M 6P2	2022-09-02	200.00	
Craig	Busch	16 Bingham Crt., Barrie, Ontario, L4M 8M1	2022-09-13	500.00	
Kevin	Carroll	4 Shoreview Drive, Barrie, Ontario, L4M 1G1	2022-08-28	200.00	
Patricia	Cawley	45 Theresa St., Barrie, Ontario, L4N 1J5	2022-09-26	250.00	
Glenn	Coulson	10 Country Lane, Barrie, Ontario, L4N 0E6	2022-09-13	250.00	
Laurie	Crosson	330 Codrington St., Barrie, Ontario, L4M 1T1	2022-09-12	500.00	
Jan	Daly	3890 5th-Sideroad, Bradford-West Gwillimbury, Ontario,	2022-07-20	1,200.00	
George	Dangerfield	11 Shoreview Drive, Barrie, Ontario, L4M 1G2	2022-07-23	400.00	
Luigi	DeAngelis	165 Wigwoss Dr., Woodbridge, Ontario, L4L 4A7	2022-07-23	1,200.00	
Eric	Donne	43 WALTER JAMES PARKWAY, Springwater, Ontario, L9X	2022-09-08	500.00	
Donna	Douglas	32 Letitia St., Barrie, Ontario, L4N 1N8	2022-08-15	200.00	
Vlassis	Economou	20 Riseborough Cirt., Markham, Ontario, L3R 3B8	2022-10-03	1,200.00	
Katherine	Elphick	13 Pierce Court, Midhurst, Ontario, L9X 0J4	2022-10-05	500.00	
Natalie	Ferguson	5 Porcupine Circle, Barrie, Ontario, L4N 7Z6	2022-07-19	1,000.00	
William	Fligg	1400 Penetanguishene Road, Springwater, Ontario, L9X	2022-07-18	300.00	
Laura	Flynn-Northcote	86 Cumberland Street, Barrie, Ontario, L4N 2P6	2022-07-21	500.00	
Matthew John	Follwell	40 Blake Street, Barrie, Ontario, L4M 1J6	2022-09-15	1,200.00	
Elizabeth	Foster	30 Amelia St., Barrie, Ontario, L4M 1M6	2022-09-06	200.00	
Brian	Galbraith	5 Grandview Crescent, Oro-Medonte, Ontario, L0L 2E0	2022-10-06	250.00	
Chris	Gariepy	1065 Shoreview Dr., Innisfil, Ontario, L9S 5A7	2022-10-17	250.00	
Joan	Gilroy	801 Big Bay Point Road, Barrie, Ontario, L4M 4S6	2022-09-12	250.00	
Mitchell	Goldhar	3200 Highway 7, Vaughan, Ontario, L4K 5Z5	2022-09-13	1,200.00	
Janey	Green	1604-150 Dunlop St. E., Barrie, Ontario, L4M 5N6	2022-08-12	300.00	
Cesia	Green	29 Gables Way, Barrie, Ontario, L4N 8M3	2022-07-18	250.00	
Marshall	Green	71 Highland Avenue, Barrie, Ontario, L4M 1N4	2022-07-18	500.00	
Wendy	Halbert	107-8 Dovercourt Road, Toronto, Ontario, M6J 0B6	2022-10-03	1,200.00	
Ted	Handy	344 Codrington Street, Barrie, Ontario, L4M 1T1	2022-09-09	500.00	
Lawrence	Hansen	111 Mulcaster Street, Barrie, Ontario, L4M 3M7	2022-09-14	250.00	
Thomas	Hards	38 Oakridge Dr., Barrie, Ontario, L4N 5N8	2022-08-22	500.00	
Greg	Jackson	7 Timber Wolf Trail, Minesing, Ontario, L9X 0H7	2022-09-07	1,200.00	
Robert	Jackson	10 Black Forest Lane, Oro-Medonte, Ontario, L0L 2L0	2022-09-07	1,200.00	
Susan M	Jennings	94 Livingstone St. W., Barrie, Ontario, L4N 7J1	2022-09-27	250.00	
Elizabeth C	Johnston	5 Lakeshore Rd E, Oro-Medonte, Ontario, L0L 2E0	2022-09-26	250.00	
Stephen	Jones	1611-37 Ellen St., Barrie, Ontario, L4N 6G2	2022-10-16	1,200.00	
Douglas	Jure	25 Pepin Court, Barrie, Ontario, L4M 7J4	2022-08-19	250.00	
Bernard	Keating	5 Spearin Ct., Barrie, Ontario, L4M 4C8	2022-09-12	500.00	
Ali	Khonsari	12 Midves Cr., Midhurst, Ontario, L9X 0P3	2022-08-18	500.00	
Richard	Kilpatrick	29 Frances Loring Ln. Unit 6, Toronto, Ontario, M4M 3E3	2022-09-26 & 2022-09-29	1,000.00	
Michael	Kinsey	274 Crawford Street, Barrie, Ontario, L4N3W8	2022-07-20	1,200.00	
Peter	Koetsler	51 Highland Ave., Barrie, Ontario, L4M 1N2	2022-08-02	250.00	
Lionel	Lalonde	22 Emms Dr., Barrie, Ontario, L4N 8H2	2022-08-17	400.00	
Nicholas	L'Ecuyer	3315 Line 4 North, Barrie, Ontario, L4N 1L7	2022-09-02	250.00	
Joan	Lehman	39 Kempenfelt Drive, Barrie, Ontario, L4M 1B8	2022-08-08 & 2022-09-06	2,400.00	1,200.00
Bob	Lehman	39 Kempenfelt Drive, Barrie, Ontario, L4M 1B8	2022-08-08 & 2022-09-06	2,400.00	1,200.00
Louise	Leroux	194 Collier Street, Barrie, Ontario, L4M 1H7	2022-07-18	200.00	
Stephen	Loftus	1089 Rainbow Valley Road E., Pheipston, Ontario, L0L 2L1	2022-10-11	1,000.00	
Linda Mary	Loftus	49 Oakley Park Square, Barrie, Ontario, L4M 2K3	2022-08-04	1,200.00	
A.	Manarin	6150 Highway 7, Woodbridge, Ontario, L4H 0R6	2022-09-14	500.00	
Shelley	Marchant	27 Herrell Ave., Barrie, Ontario, L4N 6T5	2022-07-19	250.00	
Michael	McKnight	32 Parkside Drive, Barrie, Ontario, L4N 1W6	2022-09-13	200.00	
Joanne	McPhail	58 Luella Blvd., Minesing, Ontario, L9X 0C3	2022-08-15	250.00	
Greg	McWatt	76 Puget, Barrie, Ontario, L4M 4N4	2022-07-27	500.00	
Dino	Melchoir	PO Box 628, Barrie, Ontario, L4M 4V1	2022-09-28	400.00	
Anna	Menzies	59 Shanty Bay Rd., Barrie, Ontario, L4M 1C9	2022-08-28	200.00	
Mark	Morningstar	20 Baltimore road, Barrie, Ontario, L4M 5M7	2022-09-28	350.00	



David	Morrison	1187 Mosley St., Wasaga Beach, Ontario, L9Z 2E7	2022-09-13	200.00
Ross	Mullen	205-6 Bayfield St., Barrie, Ontario, L4M 3A4	2022-08-26	200.00
Bruce	North	118 Collier St., Barrie, Ontario, L4M 1M6	2022-08-23	1,200.00
Barry	Pescock	39 Doran Road, Midhurst, Ontario, L9X 1L3	2022-10-05	250.00
Gary	Pearson	395 Codrington Street, Barrie, Ontario, L4M 1S9	2022-09-19	250.00
Jean Maurice	Pigeon	97 Shakespeare Cres., Barrie, Ontario, L4N 6B6	2022-08-09	200.00
Geny	Pilon	151 Ferris Lane Suite 400, Barrie, Ontario, L4M 6C1	2022-09-16	1,000.00
Don	Pratt	27 Clapperton St. Suite 300, Barrie, Ontario, L4M 3E6	2022-09-14	1,200.00
Paul	Sadlon	550 Bayfield St, Barrie, Ontario, L4M 5A2	2022-07-15	1,200.00
Brad	Schlegel	325 Max Becker Dr. Suite 201, Kitchener, Ontario, N2E 4	2022-10-13	500.00
Michael	Schmit	15 Colquhoun St. Ayr, Ontario, N0B 1E0	2022-10-13	500.00
Gary	Silverberg	107-8 Dowercourt Road, Toronto, Ontario, M6J 0B6	2022-08-28	1,200.00
Matt	Silverberg	1-53 Mutual Street, Toronto, Ontario, M5B 2A9	2022-10-11	1,200.00
Barbara	Sinton	90 Kempenfelt Dr., Barrie, Ontario, L4M 1C1	2022-08-28	250.00
Heather	Stil	1833 Quartz Cres, Innisfil, Ontario, L9S 1X2	2022-08-12	1,000.00
Brian	Tamblyn	11 Oakridge Dr., Barrie, Ontario, L4M 6H1	2022-07-21	300.00
Eric	Taves	47 Kempenfelt Dr., Barrie, Ontario, L4M 1B8	2022-08-03	1,000.00
Laura Lee	Thompson	21 ALBERT STREET W, Hillsdale, Ontario, L0L 1V0	2022-07-20	1,000.00
William	Tomlinson	PO Box 52, Stn Main, Barrie, Ontario, L4M 4S9	2022-09-14	250.00
Dennis	Tuck	64 St. Vincent Street, Barrie, Ontario, L4M 3Y4	2022-09-28	1,200.00
Valerie	Vanderzwaag	330 Edward St., Thunder Bay, Ontario, P7C 4P2	2022-09-23	250.00
Cory	Venable	4 Georgina Dr., Barrie, Ontario, L4M 1E9	2022-08-28	400.00
James	Vigmond	2B Penetanguishene Road, Barrie, Ontario, L4M 4R9	2022-09-06	250.00
Jane	Ward	1705 Oliver Road, Thunder Bay, Ontario, P7B 1N9	2022-09-23	500.00
B	Warman	PO Box 39022, Ottawa, Ontario, K1H 1A1	2022-08-02	250.00
Paul	Wessenger	29 Woodcrest Rd, Barrie, Ontario, L4N 2V6	2022-09-14	200.00
Madeline J	Wilson	808-33 Ellen St., Barrie, Ontario, L4N 6E9	2022-09-12	500.00
Roger	Winter	2816 6th line, Innisfil, Ontario, L9S 4S4	2022-10-24	500.00
Sarah	Ingram	23 Layton Crescent, Barrie, Ontario, L4N 6G3	2022-07-20	125.00
Krista	Lariviere	610 line 8 North, Oro Medonte, Ontario, L0L 2E0	2022-07-20, 2022-08-17 & 2022-10-16	151.00

Total Amount of Contributions from a single source greater than \$100

55,226.00

2,400.00

## **INDEPENDENT AUDITOR'S REPORT**

### **PURSUANT TO SECTION 88.25 OF THE MUNICIPAL ELECTIONS ACT, 1996**

To City Clerk and Returning Officer, City of Barrie

#### **Qualified Opinion**

We have audited the Financial Statement- (Form 4) of Barry Ward, City of Barrie Mayor Campaign, for period from June 22, 2022 to December 31, 2022, relating to the election held on October 24, 2022, including Box C: Statement of Campaign Income & Expense and Box D: Calculation of Surplus or Deficit. The financial information has been prepared by Barry Ward, the candidate, based on the financial reporting provisions of Section 88.22 of the Municipal Elections Act, 1996.

In our opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had we have been able to satisfy ourselves as to the records as described in the Basis of Qualified Opinion paragraph, these accompanying financial statements present fairly, in all material respects, the income and expenses of the campaign period from June 22, 2022 to December 31, 2022, and the calculation of surplus or deficit in accordance with the accounting treatment described by the section 88.22 of *Municipal Elections Act 1996*.

#### **Basis for Qualified Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the campaign in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled we other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for we opinion.

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, our verification of these transactions was limited to ensuring that the financial statements reflect the amounts recorded in the accounting records of Barry Ward, candidate, in accordance with the accounting procedures established by the *Municipal Elections Act, 1996* and we were not able to determine whether any adjustments might be necessary to income and expenses, and surplus/deficit

#### **Basis of Accounting**

Without modifying our qualified opinion, we draw attention to the fact that the financial statement is prepared to assist the candidate to meet the requirements of the *Municipal Elections Act, 1996*, and as a result, the financial statement may not be suitable for another purpose.

An independently owned member  
RSM Canada Alliance



### **Responsibilities of Candidate and Those Charged with Governance for the Financial Statements**

The Candidate is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of section 88.25 of the Municipal Elections Act, 1996 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. Those charged with governance are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. I also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

*NVS Professional Corporation*

NVS Professional Corporation  
Chartered Professional Accountants  
Authorized to Practise Public Accounting by the  
Chartered Professional Accountants of Ontario  
Markham, Ontario

March 28, 2023